



# Spray King Agro Equipment Ltd.

**MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS**

CIN No.: L29219GJ2005PLC045508

Plot No. 590, G. I. D. C. Phase 2, Dared, Jamnagar - 361 004 (Gujarat) INDIA Phone: +91-288 273 0750  
Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, info@spraykingagro.com

November 03, 2018

To,  
The General Manager  
Listing & Compliance Department  
BSE Limited, P.J. Towers,  
Dalal Street, Fort  
Mumbai – 400001

Dear Sir/Ma'am,

**Sub: Submission of Unaudited Financial Results for the half year ended on September 30, 2018, along with Limited Review report.**

**Ref: *Sprayking Agro Equipment Limited (Security Code: 540079 & Security Id: SPRAYKING)***

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Board of Directors at its meeting held today i.e. November 03, 2018 at the Registered office of the Company which was commenced at 4.00 p.m. and concluded at 5:15 p.m., has inter-alia considered, approved & pleased to submit the followings:-

- Unaudited Financial Results of the Company for the half year ended on September 30, 2018 along with Statement of Assets and Liabilities.
- Limited Review Report

We have also uploaded the results on the Company's website at [www.spraykingagro.com](http://www.spraykingagro.com)

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For, Sprayking Agro Equipment Limited



Hitesh P. Dudhagara

Managing Director

DIN: 00414604

Encl: as above

**SPRAYKING AGRO EQUIPMENT LIMITED**

CIN: L29219GJ2005PLC045508

Registered Office: GDC Phase II, Plot No. 590, Dared, Jamnagar - 361005.

Website: www.spraykingagro.com | Tel. No.: 0288-2730750 | Fax No.: 0288-2730225 | E-mail: info@spraykingagro.com

**Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2018**

(Rs. In Lakh)

Particulars	PERIOD ENDED			YEAR TO DATE		YEAR ENDED
	30/09/2018	31/03/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue From Operations</b>						
(a) Revenue From Operations	1,701.99	1,204.31	1,123.62	1,701.99	1,123.62	2,327.93
(b) Other Income	3.95	42.51	18.35	3.95	18.35	60.86
<b>Total Revenue from operations (net)</b>	<b>1,705.93</b>	<b>1,246.82</b>	<b>1,141.97</b>	<b>1,705.93</b>	<b>1,141.97</b>	<b>2,388.79</b>
<b>2 Expenditure</b>						
(a) Cost of materials consumed	1,380.11	1,118.67	888.66	1,380.11	888.66	2,007.33
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	98.34	(126.79)	11.71	98.34	11.71	(115.08)
(d) Employee benefit expense	94.16	102.49	99.92	94.16	99.92	202.41
(e) Finance Costs	33.16	31.51	31.17	33.16	31.17	62.68
(e) Depreciation and amortisation expense	25.55	30.38	29.26	25.55	29.26	59.64
(f) (i) Other Expenses	64.55	80.77	76.24	64.55	76.24	157.01
<b>Total expenses</b>	<b>1,695.88</b>	<b>1,237.03</b>	<b>1,136.96</b>	<b>1,695.88</b>	<b>1,136.96</b>	<b>2,373.99</b>
<b>3 Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>10.06</b>	<b>9.79</b>	<b>5.01</b>	<b>10.06</b>	<b>5.01</b>	<b>14.80</b>
4 Exceptional items	-	-	-	-	-	-
<b>5 Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>10.06</b>	<b>9.79</b>	<b>5.01</b>	<b>10.06</b>	<b>5.01</b>	<b>14.80</b>
6 Extraordinary Items	-	-	-	-	-	-
<b>7 Profit (loss) from ordinary activities before tax</b>	<b>10.06</b>	<b>9.79</b>	<b>5.01</b>	<b>10.06</b>	<b>5.01</b>	<b>14.80</b>
8 Tax Expenses - Current Tax	3.37	5.62	1.30	3.37	1.30	6.92
- Deferred Tax	-	(3.79)	-	-	-	(3.79)
<b>9 Profit (loss) from ordinary activities</b>	<b>6.69</b>	<b>7.96</b>	<b>3.71</b>	<b>6.69</b>	<b>3.71</b>	<b>11.67</b>
10 Profit/(Loss) From Discontinuing Operation Before Tax						
11 Tax Expenses of Discontinuing Operations						
<b>12 Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14 Share Of Profit / Loss Associates	-	-	-	-	-	-
15 Profit/Loss Of Minority Interest	-	-	-	-	-	-
<b>16 Net Profit (+) / Loss (-) For the Period</b>	<b>6.69</b>	<b>7.96</b>	<b>3.71</b>	<b>6.69</b>	<b>3.71</b>	<b>11.67</b>
<b>17 Details of equity share capital</b>						
Paid-up equity share capital	317.28	317.28	317.28	317.28	317.28	317.28
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
<b>18 Details Of Debt Securities</b>						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
19 Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-	-	-
20 Debentuer Redemption Reserve	-	-	-	-	-	-
<b>21 Earnings per share (EPS)</b>						
<b>Basic earnings per share from countinuing And Discontinuing operations</b>	<b>0.21</b>	<b>0.25</b>	<b>0.12</b>	<b>0.21</b>	<b>0.12</b>	<b>0.37</b>
<b>Diluted earnings per share from countinuing And Discontinuing operations</b>	<b>0.21</b>	<b>0.25</b>	<b>0.12</b>	<b>0.21</b>	<b>0.12</b>	<b>0.37</b>
22 Debt Equity Ratio	-	-	-	-	-	-
23 Debt Service Coverage Ratio	-	-	-	-	-	-
24 Interest Services Coverage Ratio	-	-	-	-	-	-

**Notes:-**

1	The Standalone financial results of Sprayking Agro Equipment Limited (the Company) for the Half year ended September 30, 2018 have been reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on November 3, 2018. The statutory auditor of the company have carried out audit of the above Financial Results.
2	The Company has single reportable business segment i.e. Brass products. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
3	The Statement of Assets and Liabilities and Limited Review Report is annexed herewith.
4	As this is Unaudited Financial Statement, Hence Provision for Deferred tax exp has not been provided, it will be provided annually at the time of audited financial statement
5	The prior figures have been regrouped and reclassified wherever necessary.

For, SPRAYKING AGRO EQUIPMENT LIMITED

Date :- November 03, 2018  
Place:- Jamnagar



  
**Hitesh P. Dudhagara**  
 Managing Director  
 DIN:00414604

**SPRAYKING AGRO EQUIPMENT LIMITED**

CIN: L29219GJ2005PLC045508

Registered Office: GIDC Phase II, Plot No. 590, Dared, Jamnagar - 361005.

Website: www.spraykingagro.com | Tel. No.: 0288-2730750 | Fax No.: 0288-2730225 | E-mail: info@spraykingagro.com

**Unaudited Statement of Assets and Liabilities**

	Particulars	As at	As at
		30/09/2018	31/03/2018
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	317.28	317.28
	(b) Reserves and surplus	486.07	479.38
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds (a+b+c)</b>	<b>803.35</b>	<b>796.66</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest*</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	117.11	140.83
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>117.11</b>	<b>140.83</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	432.89	465.78
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	83.13	145.91
	(c) Other current liabilities	73.87	90.41
	(d) Short-term provisions	3.79	15.49
	<b>Sub-total - Current liabilities</b>	<b>593.68</b>	<b>717.59</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,514.13</b>	<b>1,655.08</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	- Tangible Assets	304.72	328.93
	- Intangible Assets		
	(b) Non-current investments		
	(c) Deferred tax assets (net)	2.08	2.08
	(d) Long-term loans and advances	42.32	31.92
	(e) Other non-current assets	28.76	28.76
	<b>Sub-total - Non-current assets</b>	<b>377.88</b>	<b>391.69</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	674.44	762.23
	(c) Trade receivables	336.45	387.08
	(d) Cash and cash equivalents	24.15	1.11
	(e) Short-term loans and advances	101.20	112.97
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>1,136.24</b>	<b>1,263.39</b>
	<b>TOTAL - ASSETS</b>	<b>1,514.13</b>	<b>1,655.08</b>

For, SPRAYKING AGRO EQUIPMENT LIMITED

Date :- November 03, 2018  
Place:- Jamnagar



Hitesh P. Dudhagara  
Managing Director  
DIN:00414604



## Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of M/s Sprayking Agro Equipment Limited for the half year ended on September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Doshi Maru & Associates  
Chartered Accountants  
FRN: 0112187W



Shashank P. Doshi  
Partner  
Membership No. 108456

Date: 03/11/2018  
Place: Jamnagar