



# Spray King Agro Equipment Ltd.

**MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS**

CIN No.: L29219GJ2005PLC045508

Plot No. 237 B, G. I. D. C. Phase 2, Dared, Jamnagar - 361 004 (Gujarat) INDIA  
Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, info@spraykingagro.com

**Dated: November 13, 2021**

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on November 13, 2021, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Sprayking Agro Equipment Ltd (Security Code/Security Id: 540079/ SPRAYKING)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 13, 2021, at the Registered Office of the Company situated at Plot No 237/B, Shop No. 4, GIDC, Phase II, Dared Jamnagar-361005, Gujarat, which was commenced at 05:00 P.M. and concluded at 05:30 P.M., have

1. Considered, approved and taken on record the Unaudited financial result of the Company for the half year ended on September 30, 2021. And
2. Statement of Assets and Liabilities
3. Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for half year ended September 30, 2021 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the half year ended September 30, 2021.

Kindly take the above on record.

For, Sprayking Agro Equipment Ltd

**HITESH PRAGAJIBHAI DUDHAGARA**  
Managing Director  
DIN: 00414604



Place: - Jamnagar





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**Dated: November 13, 2021**

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Dear Sir,

**Subject: Submission of Financial Results for the half year ended on 30<sup>th</sup>September, 2021.**

**Ref: SpraykingAgro Equipment Ltd (Security Code/Security Id: 540079/ SPRAYKING)**

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Results of the Company for the half year ended on 30<sup>th</sup>September, 2021, along with Limited Review Report for the half year ended on 30<sup>th</sup>September, 2021.

Kindly take the same on your record and oblige us.

Thanking you

For, Sprayking Agro Equipment Ltd

**HITESH PRGAJIBHAI DUDHAGARA**  
Managing Director  
DIN: 00414604



Place: - Jamnagar



**D G M S & Co.**

Chartered Accountants



**Shashank P. Doshi**

B.Com., F.C.A., ISA

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE  
COMPANY FOR THE HALF YEAR ENDED 30.09.2021 PURSUANT TO THE REGULATION  
33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 AS AMENDED.**

**TO  
THE BOARD OF DIRECTORS OF  
SPRAYKING AGRO EQUIPMENT LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of SPRAYKING AGRO EQUIPMENT LIMITED ("the Company") for the half year ended 30<sup>th</sup> September, 2021 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.  
Chartered Accountants  
FRN: 0112187W**

**Shashank P. Doshi  
Partner  
Membership No. 108456  
UDIN: 21108456AAAAIF7496**



**Date: 13/11/2021  
Place: Jamnagar**

# SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: GIDC Phase II, Plot No. 590, Dared, Jamnagar - 361005.

Website: www.spraykingagro.com | Tel. No.: 0288-2730750 | Fax No.: 0288-2730225 | E-mail: info@spraykingagro.com

Statement of Unaudited Financial Results for the half year ended September 30, 2021

Particulars		Half Year Ended			(Rs. In Lakh)
					FOR THE YEAR ENDED
		30.09.2021	31.03.2021	30.09.2020	31.03.2021
A	Date of start of reporting period	01.04.2021	01.10.2020	01.04.2020	01.04.2020
B	Date of end of reporting period	30.09.2021	31.03.2021	30.09.2020	31.03.2021
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue From Operations</b>				
	(a) Revenue From Operations	262.40	852.06	1,008.13	1,860.19
	(b) Other Income	6.20	178.50	11.70	190.20
	<b>Total Revenue from operations (net)</b>	<b>268.60</b>	<b>1,030.56</b>	<b>1,019.83</b>	<b>2,050.39</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Cost of materials consumed	237.34	826.30	393.83	1,220.13
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.76)	(56.36)	610.95	554.59
	(d) Employee benefit expense	11.25	(19.78)	52.50	32.72
	(e) Finance Costs	(0.41)	16.46	23.68	40.14
	(e) Depreciation and amortisation expense	0.41	5.83	10.57	16.40
	(f) (i) Other Expenses	5.46	66.78	31.98	98.76
	<b>Total expenses</b>	<b>252.29</b>	<b>839.23</b>	<b>1,123.51</b>	<b>1,962.74</b>
<b>3</b>	<b>Profit (loss) Before exceptional &amp; Extraordinary Items and Tax</b>	<b>16.30</b>	<b>191.33</b>	<b>(103.68)</b>	<b>87.65</b>
4	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>16.30</b>	<b>191.33</b>	<b>(103.68)</b>	<b>87.65</b>
6	Extraordinary items	-	-	-	-
<b>7</b>	<b>Profit (loss) from ordinary activities before tax</b>	<b>16.30</b>	<b>191.33</b>	<b>(103.68)</b>	<b>87.65</b>
8	Tax Expenses - Current Tax	4.24	22.00	-	22.00
	(less): MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-
	Deferred Tax (Asset)/Liabilities	-	33.10	(29.49)	3.61
<b>9</b>	<b>Profit (loss) from ordinary activities</b>	<b>12.07</b>	<b>136.23</b>	<b>(74.19)</b>	<b>62.04</b>
10	Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	Share Of Profit / Loss Associates	-	-	-	-
15	Profit/Loss Of Minority Interest	-	-	-	-
<b>16</b>	<b>Net Profit (+) / Loss (-) For the Period</b>	<b>12.07</b>	<b>136.23</b>	<b>(74.19)</b>	<b>62.04</b>
<b>17</b>	<b>Details of equity share capital</b>				
	Paid-up equity share capital	317.28	317.28	317.28	317.28
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details Of Debt Securities</b>				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
19	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	557.68
20	Debentuer Redemption Reserve	-	-	-	-
<b>21</b>	<b>Earnings per share (EPS)</b>				
	Basic earnings per share from continuing And Discontinuing operations	0.38	4.29	(2.34)	1.96
	Diluted earnings per share from continuing And Discontinuing operations	0.38	4.29	(2.34)	1.96

**Notes:-**

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 13/11/2021
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30.09.2021
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4	As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5	All activities of the company revolve around the main business and as such there is no separate reportable business segment.
6	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
7	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
8	Figures of half year ended 30th September, 2021 and 31st March, 2021 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2020 respectively.
9	Statement of Assets and Liabilities as on 30th September 2021 is enclosed herewith.
10	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- 13/11/2021  
Place :- Jamnagar



For, Sprayking Agro Equipment Limited

Hitesh Dudhagara  
Managing Director  
DIN: 00414604

# SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

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## Unaudited Cash Flow Statement for the half year ended September 30, 2021

	Particulars	As on 30th	As on 30th
		September, 2021	September, 2020
		Rs.	Rs.
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	16.30	(103.68)
	<b>Adjustments for:</b>		
	Depreciation and amortisation	0.41	10.57
	Interest Income	-	
	Finance costs	(0.41)	23.68
	Deferred Asset	-	
	Bad Debt W/off	-	
	Net (gain)/loss on sale of Fixed Assets	-	7.30
	Dividend Income	-	
	<b>Operating profit / (loss) before working capital changes</b>	<b>16.30</b>	<b>-62.13</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	(1.76)	610.96
	(Increase) / Decrease Trade Receivables	129.23	(617.70)
	(Increase) / Decrease Short-term loans and advances	(46.10)	(55.10)
	Increase / (Decrease) Trade payables	(24.54)	8.55
	Increase / (Decrease) Short Term Borrowings	(36.32)	33.82
	Increase / (Decrease) Short Term Provisions	3.25	(2.07)
	Increase / (Decrease) Other current liabilities	(14.32)	47.20
	<b>Net Cash Generated/(Used in) Operations</b>	<b>9.43</b>	<b>25.66</b>
	Cash flow from extraordinary items		-
	Direct Taxes Paid including for past years	4.24	-
	Dividend & Dividend Tax Paid		-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>21.50</b>	<b>-36.47</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Sale of Fixed Assets	-	100.65
	Interest received	-	-
	Dividend Received	-	-
	Purchase of Fixed Assets	-	(0.55)
	Change in Long Term Loan and Advances	10.40	-
	Change in Non-Current Assets	-	-
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-10.40</b>	<b>100.10</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	0.41	(23.68)
	Increase / (Decrease) Long Term Borrowings	-	15.28
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>0.41</b>	<b>-8.40</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>11.51</b>	<b>55.23</b>
	Cash and cash equivalents at the beginning of the year	2.53	3.15
	<b>Cash and cash equivalents at the end of the year *</b>	<b>14.04</b>	<b>58.38</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	0.73	0.58
	(b) Balances with banks		
	(i) In current accounts	13.31	57.80
	(ii) In deposit accounts		
		<b>14.04</b>	<b>58.38</b>

Date :- 13/11/2021  
Place:- Jamnagar



For, Sprayking Agro Equipment Limited

**Hitesh Dudhagara**  
Managing Director  
DIN: 00414604

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## Statement of Unaudited Assets and liabilities as at September 30, 2021

(Rs. In Lakhs)

	Particulars	As at	As at
		30.09.2021	31.03.2021
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	317.28	317.28
	(b) Reserves and surplus	569.74	557.68
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds (a+b+c)</b>	<b>887.02</b>	<b>874.96</b>
	2 Share application money pending allotment	-	-
	3 Minority Interest*		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		36.32
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	8.39	32.92
	(c) Other current liabilities		14.32
	(d) Short-term provisions	26.29	23.04
	<b>Sub-total - Current liabilities</b>	<b>34.68</b>	<b>106.61</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>921.70</b>	<b>981.56</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	- Tangible Assets	14.11	14.52
	- Intangible Assets		-
	(b) Non-current investments		-
	(c) Deferred tax assets (net)	2.40	2.40
	(d) Long-term loans and advances	13.57	3.17
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>30.08</b>	<b>20.09</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	7.96	6.20
	(c) Trade receivables	702.05	831.28
	(d) Cash and cash equivalents	14.04	2.53
	(e) Short-term loans and advances	167.56	121.46
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>891.62</b>	<b>961.48</b>
	<b>TOTAL - ASSETS</b>	<b>921.70</b>	<b>981.56</b>

Date :- 13/11/2021  
Place:- Jamnagar



For, Sprayking Agro Equipment Limited

  
**Hitesh Dudhagara**  
 Managing Director  
 DIN: 00414604