



Spray King Agro Equipment Ltd.

MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS

CIN No.: L29219GJ2005PLC045508

Plot No. 237 B, G. I. D. C. Phase 2, Dared, Jamnagar - 361 004 (Gujarat) INDIA
Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, info@spraykingagro.com

November 14, 2022

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 540079

Dear Sir / Madam,

Sub: Outcome of Board Meeting- Submission of Unaudited Financial Results for Half Year ended September 30, 2022

In continuation of our letter dated November 07, 2022, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results set out in compliance with Accounting Standards (AS) for the Half Year ended September 30, 2022, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 14, 2022 together with Statement of Assets and Liabilities, Cash Flow and Limited Review Report thereon are enclosed.

The Board Meeting commenced at 5.15 P.M. and concluded at 5.45 P.M.

The aforesaid results are also being disseminated on Company's website at www.spraykingagro.com

You are requested to kindly update above information on your record.

Thanking You,

FOR SPRAYKING AGRI EQUIPMENT LIMITED

HITESH PRAGAJIBHAI DUDHGARA
(Director)
DIN: 00414604



SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: PLOT NO 237/B, SHOP NO. 4, GIDC, PHASE II, DARED JAMNAGAR - 361005

Website: www.spraykingagro.com | E-mail: spraykingagro@yahoo.com

Unaudited statement of Assets and liabilities as on September 30 2022

		(Rs. In Lakhs)	
	Particulars	As at	As at
		30/09/2022	31/03/2022
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	317.28	317.28
	(b) Reserves and surplus	602.12	593.45
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	919.40	910.73
2	Share application money pending allotment		-
3	Minority Interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings	22.51	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	22.51	-
5	Current liabilities		
	(a) Short-term borrowings	117.08	-
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	54.03	242.95
	(c) Other current liabilities	0.43	1.41
	(d) Short-term provisions	13.00	14.84
	Sub-total - Current liabilities	184.54	259.20
	TOTAL - EQUITY AND LIABILITIES	1,126.45	1,169.93
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	37.99	23.86
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	1.87	2.17
	(d) Long-term loans and advances	13.17	13.17
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	53.03	39.20
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	51.08	19.64
	(c) Trade receivables	628.25	935.12
	(d) Cash and cash equivalents	1.82	40.14
	(e) Short-term loans and advances	392.27	135.83
	(f) Other current assets	-	-
	Sub-total - Current assets	1,073.42	1,130.73
	TOTAL - ASSETS	1,126.45	1,169.93

For, Sprayking Agro Equipment Limited




Hitesh Dudhagara
 Managing Director
 DIN: 00414604

Date: 14th November 2022
Place: Jamnagar

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Unaudited Cash Flow Statement for the half year ended September 30, 2022

	Particulars	As on 30th September, 2022	As on 31st March, 2022
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	19.37	47.06
	Adjustments for:		
	Depreciation and amortisation	3.12	1.97
	Interest Income	-	-0.54
	Deffered tax Asset	-	0.23
	Income tax Written off	-	1.08
	Operating profit / (loss) before working capital changes	23.89	49.80
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(31.44)	-13.43
	(Increase) / Decrease Short-term loans and advances	(256.44)	-
	Increase / (Decrease) Trade payables	(188.92)	210.03
	(Increase) / Decrease Trade Receivables	306.87	(103.84)
	Increase / (Decrease) Short Term Provisions	(12.24)	(8.20)
	Increase / (Decrease) Other current Assets	-	(14.37)
	Increase / (Decrease) Other current liabilities	(0.98)	(12.92)
	Net Cash Generated/(Used in) Operations	-183.15	57.27
	Income tax Paid	-	12.38
	Net cash flow from / (used in) operating activities (A)	-159.26	94.69
B.	Cash flow from Investing activities		
	Interest received	-	0.54
	Purchase of Fixed Assets	-17.25	(11.31)
	Change in Long Term Loan and Advances	-	(10.00)
	Net cash flow from / (used in) investing activities (B)	-17.25	-20.77
C.	Cash flow from financing activities		
	Finance cost	-1.40	-
	Increase / (Decrease) Long Term Borrowings	22.51	-
	Increase / (Decrease) Short Term Borrowings	117.08	-36.32
	Net cash flow from / (used in) financing activities (C)	138.19	-36.32
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-38.32	37.60
	Cash and cash equivalents at the beginning of the year	40.14	2.54
	Cash and cash equivalents at the end of the year *	1.82	40.14
	* Comprises:		
	(a) Cash on hand	0.96	1.42
	(b) Balances with banks		
	(i) In current accounts	0.86	38.72
	(ii) In deposit accounts		
		1.82	40.14

For, Sprayking Agro Equipment Limited





Hitesh Dudhagara
Managing Director
DIN: 00414604

Date: 14th November 2022
Place: Jamnagar

SPRAYKING AGRO EQUIPMENT LIMITED

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Statement of Unaudited Financial Results for the half year ended September 30, 2022

		(Rs. In Lakhs)			
Particulars	Half Year Ended				
	30-09-2022	31-03-2022	30-09-2021	31-03-2022	
		For The Year Ended			
		Unaudited	Audited	Unaudited	Audited
A	Date of start of reporting period	01-04-2022	01-10-2021	01-04-2021	01-04-2021
B	Date of end of reporting period	30-09-2022	31-03-2022	30-09-2021	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	(a) Revenue From Operations	594.07	1,299.52	262.40	1,561.93
	(b) Other Income	15.84	31.39	6.20	37.59
	Total Revenue from operations (net)	609.91	1,330.91	268.60	1,599.52
	Expenditure				
	(a) Cost of materials consumed	576.81	1,211.13	237.34	1,448.47
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.44)	(11.67)	(1.76)	(13.43)
	(d) Employee benefit expense	12.34	14.80	11.25	26.05
	(e) Finance Costs	1.40	0.79	(0.41)	0.38
	(e) Depreciation and amortisation expense	3.12	1.56	0.41	1.97
	(f) Other Expenses	28.31	83.55	5.46	89.01
	Total expenses	590.54	1,300.16	252.29	1,552.45
	Profit (loss) Before exceptional & Extraordinary items and Tax	19.37	30.75	16.31	47.06
	Exceptional items	-	-	-	-
	Profit (loss) from ordinary activities before Extraordinary Items and Tax	19.37	30.75	16.31	47.06
	Extraordinary items	-	-	-	-
	Profit (loss) from ordinary activities before tax	19.37	30.75	16.31	47.06
	Tax Expenses - Current Tax	10.40	7.91	4.24	12.15
	(less): MAT Credit	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-
	Deferred Tax (Assets)/Liabilities	0.30	0.23	-	0.23
	Profit (loss) from ordinary activities	8.67	22.61	12.07	34.68
	Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-
	Share Of Profit / Loss Associates	-	-	-	-
	Profit/Loss Of Minority Interest	-	-	-	-
	Net Profit (+)/ Loss (-) For the Period	8.67	22.61	12.07	34.68
	Details of equity share capital				
	Paid-up equity share capital	317.28	317.28	317.28	317.28
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
	Details Of Debt Securities				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-
	Debenture Redemption Reserve	-	-	-	-
	Earnings per share (EPS)				
	Basic earnings per share from continuing And Discontinuing operations	0.27	0.71	0.38	1.09
	Diluted earnings per share from continuing And Discontinuing operations	0.27	0.71	0.38	1.09

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th Nov, 2022.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2022.
- 3 The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 4 The Company has two reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- 5 The company has subsidiary company named Roni International LLC Which is incorporated on 14th November 2021 however the Consideration for the Share capital is not introduced hence no Consolidated would not be applicable for the Half year ended September 30, 2022.
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 Statement of Assets and Liabilities and cashflow statement as on 30th September 2022 is enclosed herewith.
- 8 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date: 14th November 2022
Place: Jamnagar



For, Sprayking Agro Equipment Limited


Hitesh Dudhagara
Managing Director
DIN: 00414604



**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF
THE COMPANY FOR THE HALF YEAR ENDED 30th September 2022 PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
SPRAYKING AGRO EQUIPMENT LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SPRAYKING AGRO EQUIPMENT LIMITED** ("the Company") for the half year ended 30th September 2022 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.
Chartered Accountants
FRN: 0112287W**

SHASHANK
PRAVINCHAN
DRA DOSHI

Digitally signed by
SHASHANK
PRAVINCHANDRA DOSHI
Date: 2022.11.14 18:01:30
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Date: 14/11/2022

Place: Jamnagar

**Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 22108456BDAWGQ4527**